

WARRANTY DEED

Richard O. Neal
GRANTOR

To

Whitman Merrill, Jr., et ux
GRANTEES

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid, and other good, legal, sufficient, and valuable considerations, the receipt of all of which is hereby acknowledged, I, the undersigned Grantor, RICHARD O. NEAL, do hereby sell, convey and warrant unto the above Grantees, WHITMAN MERRILL, JR. and wife, LUCY A. MERRILL, as joint tenants with full rights of survivorship and not as tenants in common, the following described land and property situated in the County of DeSoto, State of Mississippi, being more particularly described as follows, to-wit:

Lot 780, Section C of Southaven Subdivision, in Section 23, Township 1 South, Range 8 West, as per revised plat thereof recorded in Plat Book 2, Pages 19, 20, 21 and 22, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

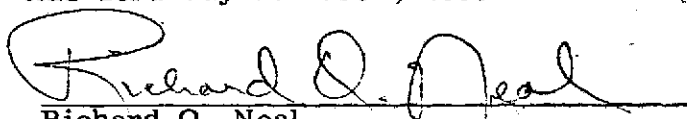
Further consideration of the above described property is the assumption by Grantees of that certain Deed of Trust executed by Jackie Allan McCuistion and wife, Betty Jean McCuistion, in favor of Percy Galbreath & Son, Inc., dated October 28, 1977, and recorded in Book 217, Page 784, in the office of the Chancery Clerk of DeSoto County, Mississippi, which secures an indebtedness in the current principal amount of \$20,924.01, and Grantees take subject to said loan.

Grantor hereby authorizes the transfer of this loan from his name into Grantees' names and Grantor hereby sets over and assigns unto Grantees without charge all escrow funds now held by National Mortgage Company in connection with loan made by Percy Galbreath & Son, Inc. on the above described property.

This conveyance is made subject to all applicable building restrictions, restrictive covenants, and easements of record.

The Grantees herein by acceptance of this conveyance assume and agree to pay a pro-rata share of all ad valorem taxes for the year 1983.

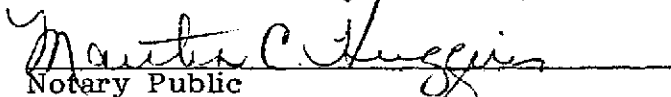
WITNESS the signature of the Grantor this 23rd day of March, 1983.


Richard O. Neal

STATE OF MISSISSIPPI

COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority of law in and for the jurisdiction aforesaid, the within named Richard O. Neal who acknowledged that he signed and delivered the foregoing instrument on the day and year therein mentioned. GIVEN UNDER MY HAND and seal of office this the 23rd day of March, 1983.


Notary Public

My Commission expires:

November 28, 1983

Grantor's Address: 1725 Stateline Rd., Southaven, MS 38671

Grantees' Address: 8352 Connerly, Southaven, MS 38671

STATE OF MISSISSIPPI, DESOTO COUNTY

I certify that the within instrument was filed for record at 9 o'clock 35 minutes A.M. 24 day of March 1983, and that the same has been recorded in Book 163 Page 730 records of WARRANTY DEEDS of said County.

Witness my hand and seal this the 24 day of March 1983.
FEE \$2.50 H. H. Ferguson CLERK